

Message Text

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43

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-01 TRSE-00 CIEP-01 FRB-03

OMB-01 L-02 SS-15 NSC-05 AID-05 /065 W

----- 098179

R 180900Z MAR 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4490

INFO AMEMBASSY BANGKOK

AMEMBASSY MANILA

AMEMBASSY SEOUL

C O N F I D E N T I A L TAIPEI 1333

E.O. 11652: GDS

TAGS: ETRD, TW

SUBJECT: COTTON CONTRACT PROBLEM

REF: A) TAIPEI 1294, B) STATE 57666, C) STATE 59961

1. ECONCOUN AND AGATT DISCUSSED DRAFT LETTER WITH DIRECTOR OF BOARD OF FOREIGN TRADE Y.T. WANG (WANG I-TING) MARCH 17. WANG HAD RECEIVED COPY OF DRAFT FROM MINISTER SUN AND CABLE CONTAINING ESSENTIALLY SAME INFORMATION FROM T.W. HU (HU TSU-WANG), ROC EMBASSY IN WASHINGTON.

2. WANG FORESAW NO PROBLEMS IN ACTING PROMPTLY ON LETTER. POTENTIAL PROBLEM MENTIONED PARA 2 OF REFTTEL (B) CAN BE RESOLVED QUICKLY WHEN ANNEX IS RECEIVED. HE HAS SCHEDULED MEETING MARCH 19 WITH REPRESENTATIVES OF BANK OF TAIWAN, MINISTRY OF FINANCE AND CENTRAL BANK TO INFORM THEM OF PROCEDURES SPELLED OUT IN PARA. 3 OF DRAFT LETTER AND TO ESTABLISH MEASURES TO ENSURE L/C'S ARE OPENED PROMPTLY.

3. WANG DID BRING UP GROC REQUEST FOR LOWER INTEREST RATE ON CCC CREDIT BY SEEKING VERIFICATION OF STATE-CONFIDENTIAL

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MENT IN T.W. HU'S CABLE THAT INTEREST RATE WOULD BE

SET AT 8-1/2 PERCENT. WANG WAS INFORMED THAT
CONSIDERATION IS BEING GIVEN TO LOWERING THE RATE,
PERHAPS AS LOW AS 8-1/2 PERCENT. WANT
GRUMBLED THAT WHILE THIS WOULD BE HELPFUL, HE
WAS HOPEFUL RATE COULD BE SET AT OR SLIGHTLY ABOVE
PRIME RATE. HE WAS QUICKLY DISABUSED OF THAT
POSSIBILITY.
UNGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS, DIPLOMATIC DISCUSSIONS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TAIPEI01333
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750094-0099
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750338/aaaabipd.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 TAIPEI 1294, 75 STATE 57666, 75 STATE 59961
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by ShawDG>; APPROVED <17 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM
TAGS: ETRD, TW
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006